



State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

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STATE BANK BUILDINGS
84, RAJAJI SALAI
CHENNAI - 600 001.

CIRCULAR NO.51

19TH SEPTEMBER 2017

**OUR PARLIAMENT MORCHA PROGRAMME, A MASSIVE SUCCESS
30,000 BANK EMPLOYEES AND OFFICERS PARTICIPATED
UFBU MET FINANCE MINISTER AND SUBMITTED MEMORANDUM
THANKS TO ALL THE UNIONS AND MEMBERS FOR MAKING IT A SUCCESS**

We reproduce hereunder the contents of Circular No.29 dated 17.09.2017 released by the General Secretary of our Federation appending the Circular No.UFBU/2017/20 dated 17TH September 2017, for the information of our Members.

(S.M.SELVARAJ)
GENERAL SECRETARY

TEXT OF THE CIRCULAR NO.UFBU/2017/20 DATED 17.09.2017

“Massive Morcha: On 15th September, 2017, a new history was created when under the banner of UFBU, all our constituent unions and their members participated in the Morcha to Parliament programme to highlight our demands concerning the banking industry.

Members of our unions belonging to AIBEA, AIBOC, NCBE, AIBOA, BEFI, INBEF and INBOC participated in the procession. More than 30,000 employees and officers took part in the massive morcha from Ram Leela Maidan to Parliament Street. The Morcha was organised to protest against the anti-people banking reform measures of the Central Government like attempts to privatise the public sector Banks, denying adequate capital to public sector banks, Cabinet decision to merge Government Banks, alarming increase in bad loans and Government's inaction to take tough measures like criminal action to recover the loans.

Public Rally: The Morcha ended in a Public Rally in Parliament Street near the office of the Deptt. of Financial Services, Finance Ministry. The Rally was addressed by the following leaders who extended their support to our demands:

- Shri Digvijaya Singh, MP and former Minister, Congress
- Shri Sharad Yadav, MP, JD(U)
- Shri Suravaram Sudhakar Reddy, Ex MP & Gen Secretary, CPI
- Shri Sitaram Yechury, Ex MP and Gen Secretary, CPI-M
- Shri Arvind Sawant, MP, Shiv Sena
- Shri D. Raja, MP, CPI
- Shri R. C. Khuntia, INTUC
- Smt. Amarjit Kaur, AITUC
- Shri Harbhajan Singh Sidhu, HMS
- Shri Tapen Sen, MP, CITU
- Shri R K Sharma, AIUTUC
- Smt. Sonia George, SEWA
- Shri Rajiv Dimri, AICCTU
- Shri R S Dagar, UTUC
- Shri V Veluswamy, LPF

Shri Sukhendu Sekhar Ray, MP from All India Trinamool Congress, Shri Pradip Bhattacharya, MP from Congress Party and Shri N K Premachandran, MP from Revolutionary Socialist Party had sent letters extending their support to our demands.

Meeting with Finance Minister: A Delegation of UFBU comprising of Com.C.H. Venkatachalam and Com.B.S. Rambabu (AIBEA), Com.Dilip Saha and Com.Thomas Franco (AIBOC), Com.Sanjeev K. Bandlish and Com.Vinil K. Saxena (NCBE), Com.S. Nagarajan (AIBOA), Com.Pradip Biswas (BEFI), Com.S.S. Sawant (INBEF) and Com.K.K. Nair (INBOC) met the Hon'ble Finance Minister Shri Arun Jaitley along with Shri D Raja, MP, CPI. The meeting lasted for half an hour and the UFBU presented 4 memoranda on the following issues:

- Public sector banks need to be strengthened further
- Mergers and consolidation of banks
- Huge write-off of corporate non-performing assets(NPAs)
- Declare wilful default of bank loans as criminal offence
- Implement recommendations of parliamentary committee on recovery of NPAs
- Ensure accountability of top management/executives for bad loans and put in place stringent measures to recover bad loans.
- Withdraw proposed FRDI bill
- Do not allow banks to pass on the burden of corporate NPAs on bank customers by hiking charges
- Reimbursement of cost of demonetisation and other government schemes to banks by the government
- Appointment of Workman/Officer Director(s)
- 3% Welfare Fund be sanctioned out of Gross Profit
- Mandate for Officers upto Scale-VII for XIth Bipartite Settlement.

The Finance Minister gave a patient hearing and assured that the Government has no idea to privatise the Banks and that at any time Government's capital in the PSBs will not be less than 52%. He assured to look into the suggestions and viewpoints made by the delegation on all other issues.

Comrades, we thank all the constituent unions and their members for their co-operation and enthusiastic participation in the Morcha and making the programme a grand success."

STATE BANKS' STAFF UNION (CHENNAI CIRCLE) ... ZINDABAD !
ALL INDIA STATE BANK OF INDIA STAFF FEDERATION ... ZINDABAD !
NATIONAL CONFEDERATION OF BANK EMPLOYEES ... ZINDABAD !
UNITED FORUM OF BANK UNIONS ... ZINDABAD !